



TamalpaisBank

For Immediate Release

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**Tamalpais Bank Names Lawrence Cretan
EVP/Chief Credit Officer**

**Veteran Banker Brings
Significant Financial Services Experience
To Growing [Marin County Bank](#)**

San Rafael, CA—September 30, 2008—Lawrence Cretan, a 25-year banking industry senior executive, has been named Executive Vice President/Chief Credit Officer by [Tamalpais Bank](#), it was announced today by Mark Garwood, Chairman, CEO/president of the fastest growing [Marin bank](#).

In his new position, Cretan will have primary responsibility of all aspects of the lending activities including asset quality, underwriting, funding and loan servicing.

“Adding Larry to our senior management staff is another step in expanding our management team with senior level banking executives,” said Garwood, “as we move into our next phase of growth and development.”

Cretan joins Tamalpais Bank, a wholly-owned subsidiary of [Tamalpais Bancorp](#) (NASDAQ: TAMB), from Greater Bay Bank, NA, where he was director of credit administration. Previously, he worked for Wells Fargo Bank, in various senior level loan and credit positions, throughout Northern California. He holds a Bachelor of Arts degree from Stanford and both a Masters of Arts and MBA from UCLA.

"At a time of real challenges for many community banks, Tamalpais Bank stands out as one that has not only successfully grown, but done so with an excellent performance on the credit side. I am really pleased to have been invited to join the team that has accomplished all this and

to help build the platform from which the Bank can move to its next level of performance," said Cretan.

In recent months, Tamalpais Bank has announced several senior level appointments and promotions within its senior management and has hired an experienced team of in-market business bankers.

"While growing steadily over the past several years," Garwood said, "we have achieved several milestones, including becoming the [largest SBA lender](#) headquartered in Marin County and the fifth ranked [SBA lender](#) among Bay Area banks.

"Our strategic plan contains additional elements for growth, including a new branch in Novato and other areas outside of Marin County," he said. "Our growth has been built on a sound credit culture and a dedication to superior customer responsiveness. That growth has put us in the position to attract prominent bankers to our team who will take on leadership roles as we pursue additional opportunities in the [personal banking](#) and [commercial banking](#) sectors."

Cretan has also served as an executive director for many non-profit organizations, including public television, educational organizations and local film festivals.

About Tamalpais Bancorp

Tamalpais Bancorp, through its wholly owned subsidiaries Tamalpais Bank and Tamalpais Wealth Advisors, offers business and consumer banking through its seven Marin County full service branches, and wealth advisory services to high net worth families and institutional clients. The Company had \$704 million in assets and \$282 million in assets under management as of December 31, 2008. Shares of the Company's common stock are traded on the NASDAQ Capital Market System under the symbol TAMB.

This news release contains forward-looking statements with respect to the financial condition, results of operation and business of Tamalpais Bancorp and its subsidiaries. These include, but are not limited to, statements that relate to or are dependent on estimates or assumptions relating to the prospects of loan growth, credit quality, changes in securities or financial markets, and certain operating efficiencies resulting from the operations of Tamalpais Bank and Tamalpais Wealth Advisors. These forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) changes in the interest rate environment reduce interest margins; (3) general economic conditions, internationally, nationally or in the State of California are less favorable than expected; (4) legislation or regulatory requirements or changes adversely affect the businesses in which the consolidated organization is or will be engaged; (5) the ability to satisfy the requirements of the Sarbanes-Oxley Act and other regulations governing internal controls; (6) volatility or significant changes in the equity and bond markets which can affect overall growth and profitability of our wealth management business, and (7) other risks detailed in the Tamalpais Bancorp filings with the Securities and Exchange Commission. When relying on forward-looking statements to make decisions with respect to Tamalpais Bancorp, investors and others are cautioned to consider these and other risks and uncertainties. Tamalpais Bancorp disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.