



TamalpaisBank

For Immediate Release

Contact:

Mark Chapman
mchapman@tambank.com
Tamalpais Bank
415-526-6485

Tamalpais Bancorp Promotes Paulette Slack to SVP Position

Veteran Banker Will Oversee Compliance, Risk Management

San Rafael, CA—July 22, 2008—Paulette Slack, who has more than 25 years experience in the banking industry, has been promoted to senior vice president/chief compliance officer and risk management officer for Tamalpais Bancorp (NASDAQ: TAMB), it was announced today by Mark Garwood, president and CEO.

As chief compliance/risk management officer for Tamalpais Bancorp, holding company for Tamalpais Bank and Tamalpais Wealth Advisors, Slack oversees the Bank's federal and state regulatory compliance program, the Enterprise Risk Management Program, and the advisory firm's compliance with SEC regulations as well as the firm's external audit functions.

"The promotion recognizes the expertise and success that Paulette has brought to the position," said Garwood, "since she joined the company three years ago. It is also another step in the build out of our senior management team.

"In the past several months, we have added several key senior staff members and identified other current managers as the leadership team which will take us to the next level," he said.

"Over the past three years, we have built the critical infrastructure and broadened our service portfolio for commercial clients," Garwood said. "With top tier management talent in place, we are confident that we can successfully implement our growth plans while protecting the integrity of our balance sheet."

Before joining Tamalpais Bancorp, Slack was a senior bank examiner at the Federal Reserve Bank of San Francisco, specializing in community reinvestment (CRA) and consumer affairs and helping develop the new CRA Bank procedures. She was the first bank examiner in the nation to perform a CRA examination using these procedures. She has also held senior management positions with Schwab Bank

and Bay View Capital, holding company for Bay View Bank, which had 55 branches serving Northern California with more than \$6 billion in assets. She began her banking career at Wells Fargo Bank.

A graduate of Bowling Green University (OH), Slack holds a B.S. degree in Psychology. She is a Certified Regulatory Compliance Manager (CRCM). She is also a member of the American Bankers Association, California Bankers Association, Western League of Savings Institutions Compliance Committee and Institute of Certified Bankers.

About Tamalpais Bancorp

Tamalpais Bancorp, through its wholly owned subsidiaries Tamalpais Bank and Tamalpais Wealth Advisors, offers business and consumer banking through its seven Marin County full service branches, and wealth advisory services to high net worth families and institutional clients. The Company had \$704 million in assets and \$282 million in assets under management as of December 31, 2008. Shares of the Company's common stock are traded on the NASDAQ Capital Market System under the symbol TAMB.

This news release contains forward-looking statements with respect to the financial condition, results of operation and business of Tamalpais Bancorp and its subsidiaries. These include, but are not limited to, statements that relate to or are dependent on estimates or assumptions relating to the prospects of loan growth, credit quality, changes in securities or financial markets, and certain operating efficiencies resulting from the operations of Tamalpais Bank and Tamalpais Wealth Advisors. These forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) changes in the interest rate environment reduce interest margins; (3) general economic conditions, internationally, nationally or in the State of California are less favorable than expected; (4) legislation or regulatory requirements or changes adversely affect the businesses in which the consolidated organization is or will be engaged; (5) the ability to satisfy the requirements of the Sarbanes-Oxley Act and other regulations governing internal controls; (6) volatility or significant changes in the equity and bond markets which can affect overall growth and profitability of our wealth management business, and (7) other risks detailed in the Tamalpais Bancorp filings with the Securities and Exchange Commission. When relying on forward-looking statements to make decisions with respect to Tamalpais Bancorp, investors and others are cautioned to consider these and other risks and uncertainties. Tamalpais Bancorp disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.