



TamalpaisBank

For Immediate Release

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Tamalpais Bank to Provide Community Loan Program, Will Provide Residential Loans Up to \$10 Million

Relationship with First California Mortgage To Help Those Needing Home Mortgages

San Rafael, CA—July 16, 2008—Tamalpais Bank (NASDAQ:TAMB) today announced a strategic relationship with Petaluma-based First California Mortgage Company to immediately begin to offering residential home purchase and refinance loans of up to \$10 million.

Tamalpais Bank CEO/chairman/president Mark Garwood said, “We are heeding the call of Fed chief Ben Bernanke. He has suggested that community banks play a more prominent role in home mortgage lending and that’s what this relationship will allow us to do.

Home mortgage loans will be available for properties located in California.

“Every day we learn about cutbacks in home lending by large banks and mortgage banking companies. We believe we have an obligation to step in to provide home loans in the communities we serve,” he said.

Garwood cited several factors in the choice of FirstCal, “The critical factors were that FirstCal has investor relationships, operations and technology to provide our customers both a wide variety of loan products and distinctive customer service.

“We provide a very personalized approach to home lending, supported by our commitment to hire quality staff, build lasting relationships and provide innovative solutions to our customers” he said.

Residential mortgage loans, both fixed and variable interest rates, are offered at the Bank’s seven branches in Marin County. Customers can receive a free loan consultation through a Tamalpais Bank branch manager and a First Cal Mortgage Planner who will identify customers’ needs and explain to them their home loan financial options.

Founded in Marin, FirstCal has financed home ownership in California for more than 25 years. FirstCal has earned a reputation among investors for funding quality loans. Customers will be supported by a dedicated account team that includes Tamalpais Bank managers, FirstCal Mortgage Planners, processors and underwriters.

“This relationship opens a new and important avenue to us,” says First Cal president Spencer Carlsen. “Working with Tamalpais Bank will allow us to enable home ownership opportunities for the Bank’s customers while we help our investors remain active in California’s housing market.”

About Tamalpais Bancorp

Tamalpais Bancorp, through its wholly owned subsidiaries Tamalpais Bank and Tamalpais Wealth Advisors, offers business and consumer banking through its seven Marin County full service branches, and wealth advisory services to high net worth families and institutional clients. The Company had \$704 million in assets and \$282 million in assets under management as of December 31, 2008. Shares of the Company's common stock are traded on the NASDAQ Capital Market System under the symbol TAMB.

This news release contains forward-looking statements with respect to the financial condition, results of operation and business of Tamalpais Bancorp and its subsidiaries. These include, but are not limited to, statements that relate to or are dependent on estimates or assumptions relating to the prospects of loan growth, credit quality, changes in securities or financial markets, and certain operating efficiencies resulting from the operations of Tamalpais Bank and Tamalpais Wealth Advisors. These forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) changes in the interest rate environment reduce interest margins; (3) general economic conditions, internationally, nationally or in the State of California are less favorable than expected; (4) legislation or regulatory requirements or changes adversely affect the businesses in which the consolidated organization is or will be engaged; (5) the ability to satisfy the requirements of the Sarbanes-Oxley Act and other regulations governing internal controls; (6) volatility or significant changes in the equity and bond markets which can affect overall growth and profitability of our wealth management business, and (7) other risks detailed in the Tamalpais Bancorp filings with the Securities and Exchange Commission. When relying on forward-looking statements to make decisions with respect to Tamalpais Bancorp, investors and others are cautioned to consider these and other risks and uncertainties. Tamalpais Bancorp disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.