



Tamalpais Bancorp

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**For Immediate Release**

**Contact:** Mark Garwood  
Epic Bancorp  
415-526-6400

**Tamalpais Bancorp Elects  
Evelyn Dilsaver to Board**

**Former Schwab Investment CEO  
Adds Depth to Regional Bank,  
Financial Services Company**

San Rafael, CA—July 17, 2008—Tamalpais Bancorp (NASDAQ: TAMB) today announced that Evelyn Dilsaver, former president and CEO of Charles Schwab Investment Management, has been elected to the Board of Directors of the parent company of Tamalpais Bank and Tamalpais Wealth Advisors.

At Schwab Investment Management, Dilsaver was responsible for all facets of the business from portfolio management to product development, sales, operations and technology, growing the assets from \$137 billion to more than \$200 billion in four years.

“We are very pleased that our shareholders have approved the appointment of Evelyn to the Board,” said Tamalpais Bancorp president and CEO Mark Garwood. “Her skills and background will provide immeasurable support and guidance as we develop our financial services and expand our market presence.”

During her career at Schwab, Dilsaver progressed from finance department leadership to a broader role in general management. Prior to her position as CEO/president of Charles Schwab Investment Management, she had been CFO/Chief Administrative Officer for the firm’s U.S. Trust subsidiary.

A Certified Public Accountant (CPA), she has also held senior management positions with Ernst & Ernst and First Nationwide Bank. She is a graduate of California State University, Hayward, with a Bachelor of Science in Accounting.

In keeping with the community commitment of Tamalpais Bank, Dilsaver also has a distinguished career in non-profit and charitable organizations. She has served as Chair of the Board for Women's Initiative, a non-profit organization that helps lower income women become economically independent, by providing a one-stop organization for training, micro-finance and savings to help them start their own businesses.

She has also been recognized for her commitment, receiving the 2003 Filipinas Magazine Corporate Award, being named by the San Francisco Business Times as one of the "100 Most Influential Woman award (2004, 2005 and 2006), the California Women's Leadership Alliance Award, 2006 and Legal Momentum's Women of Achievement award, 2007.

Dilsaver serves on the public company boards of Longs Drugs Corporation and Aeropostale, the board of High Mark Funds and three non-profit boards, Women's Initiative, The Commonwealth Club and Bishop O'Dowd High School.

### **About Tamalpais Bancorp**

Tamalpais Bancorp, through its wholly owned subsidiaries Tamalpais Bank and Tamalpais Wealth Advisors, offers consumer and [business banking](#) through its seven Marin County full service branches, and wealth advisory services to high net worth families and institutional clients. The Company had \$704 million in assets and \$282 million in assets under management as of December 31, 2008. Shares of the Company's common stock are traded on the NASDAQ Capital Market System under the symbol TAMB.

*This news release contains forward-looking statements with respect to the financial condition, results of operation and business of Tamalpais Bancorp and its subsidiaries. These include, but are not limited to, statements that relate to or are dependent on estimates or assumptions relating to the prospects of loan growth, credit quality, changes in securities or financial markets, and certain operating efficiencies resulting from the operations of Tamalpais Bank and Tamalpais Wealth Advisors. These forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) changes in the interest rate environment reduce interest margins; (3) general economic conditions, internationally, nationally or in the State of California are less favorable than expected; (4) legislation or regulatory requirements or changes adversely affect the businesses in which the consolidated organization is or will be engaged; (5) the ability to satisfy the requirements of the Sarbanes-Oxley Act and other regulations governing internal controls; (6) volatility or significant changes in the equity and bond markets which can affect overall growth and profitability of our wealth management business, and (7) other risks detailed in the Tamalpais Bancorp filings with the Securities and Exchange Commission. When relying on forward-looking statements to make decisions with respect to Tamalpais Bancorp, investors and others*

*are cautioned to consider these and other risks and uncertainties. Tamalpais Bancorp disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.*