



TamalpaisBank

For Immediate Release

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Tamalpais Bank Names Elaine Cramer as Vice President Industry Veteran Brings Business Banking Expertise

San Rafael, CA—May 29, 2008—Elaine Cramer has been named Vice President for Tamalpais Bank, it was announced today by Jamie Williams, EVP, Director of Retail and Commercial Banking.

Cramer, who comes to Tamalpais Bank from Westamerica Bank, will be responsible for handling consumer and business customer relationships and will be located in the Mill Valley branch.

“Elaine,” said Williams, “is a great addition to our team of experienced business bankers. Her reputation of integrity, professionalism and visibility in our community is tremendous. Her experience in working with southern Marin business customers is vast as the Bank increases its focus on medium sized companies.”

“As a long-time resident and Marin County banker, her contributions to the people and businesses in Marin are significant,” said Williams.

Cramer is a well known banker who began her banking career 30 years ago. Her career includes time at Wells Fargo and, for the last 11 years, at Westamerica Bank as Vice President & Financial Sales Officer.

Ms. Cramer, a 22-year resident of Mill Valley, has an extensive history of community involvement including the Alzheimer’s Walk, Big Brother/Big Sisters, Marin Human Race and

the Mill Valley Schools Foundation. She has served as president of the Mill Valley Chamber of Commerce and Board director. Ms. Cramer is currently serving as Chair-elect and will serve as the Chamber's president in 2009.

About Tamalpais Bancorp

Tamalpais Bancorp, through its wholly owned subsidiaries Tamalpais Bank and Tamalpais Wealth Advisors, offers business and consumer banking through its seven Marin County full service branches, and wealth advisory services to high net worth families and institutional clients. The Company had \$704 million in assets and \$282 million in assets under management as of December 31, 2008. Shares of the Company's common stock are traded on the NASDAQ Capital Market System under the symbol TAMB.

This news release contains forward-looking statements with respect to the financial condition, results of operation and business of Tamalpais Bancorp and its subsidiaries. These include, but are not limited to, statements that relate to or are dependent on estimates or assumptions relating to the prospects of loan growth, credit quality, changes in securities or financial markets, and certain operating efficiencies resulting from the operations of Tamalpais Bank and Tamalpais Wealth Advisors. These forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) changes in the interest rate environment reduce interest margins; (3) general economic conditions, internationally, nationally or in the State of California are less favorable than expected; (4) legislation or regulatory requirements or changes adversely affect the businesses in which the consolidated organization is or will be engaged; (5) the ability to satisfy the requirements of the Sarbanes-Oxley Act and other regulations governing internal controls; (6) volatility or significant changes in the equity and bond markets which can affect overall growth and profitability of our wealth management business, and (7) other risks detailed in the Tamalpais Bancorp filings with the Securities and Exchange Commission. When relying on forward-looking statements to make decisions with respect to Tamalpais Bancorp, investors and others are cautioned to consider these and other risks and uncertainties. Tamalpais Bancorp disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.